



F.Y.J.C (20-9-19)
Accounts

Test No :- 6
Topic:- Journal (Solution)

Marks: 35
Time:- 1hr

Q.1. Classify the following accounts under the types of Personal, Real & Nominal Account

1 Loose Tools A/c	<i>Real A/c</i>	2 Outstanding commission A/c	<i>Personal A/c</i>
3 Creditors A/c	<i>Personal A/c</i>	4 Rent A/c	<i>Nominal A/c</i>
5 Loss on sales of Machinery A/c	<i>Nominal A/c</i>	6 Capital A/c	<i>Personal A/c</i>
7 Petrol & Oil Charges	<i>Nominal A/c</i>	8 Stationery A/c	<i>Nominal A/c</i>
9 Livestock A/c	<i>Real A/c</i>	10 Free hold Property	<i>Real A/c</i>

B] Explain the following

(3)

- 1) **Debtors** :- A person who has to pay to the business for getting goods and services on credit is known as debtor. A debtor is a person who owes money to the business.
- 2) **Goods** :- The commodities or articles in which the trader deals are called as goods for that business. These are purchased or manufactured for the purpose of sale and to earn profit.
e. g.: • Tables, Chairs are the goods for furniture dealers. • Cloth is a kind of goods for a cloth merchant. • Books are the goods for the Bookseller.
- 3) **Capital** :- The amount of fund provided by the proprietor in the business is called as "Capital" as well as the excess of assets over liabilities of the business is known as "Capital" or "Net Worth".

Q.2. Journal in the books of Haresh

Date	Particulars	LF	Dr.	Cr.
1 st Sep,16	Cash A/c Machinery A/c Furniture A/c To Haresh's Capital A/c (Being.....)	Dr. Dr. Dr.	40,000 10,000 20,000	70,000
4 th Sep,16	Bank A/c To Cash A/c (Being.....)	Dr.	15,000	15,000
8 th Sep,16	Commission A/c To Cash A/c (Being.....)	Dr.	200	200
11 th Sep,16	Rahul A/c To Sales A/c (Being.....)	Dr.	4,500	4,500
16 th Sep,16	Cash A/c Drawing A/c To Bank A/c (Being.....)	Dr. Dr.	5,000 3,000	8,000
20 th Sep,16	Sales Returns A/c Bank A/c To Rahul A/c (Being.....)	Dr. Dr.	500 1,000	1,500

24 th Sep,16	Purchase A/c To Cash A/c To Discount Received A/c (Being.....)	Dr.	5,400	5,130 270
27 th Sep,16	Bad debts A/c To Rahul A/c (Being.....)	Dr.	3,000	3,000
28 th Sep,16	Investment in shares of Tata Steel Ltd. To Cash A/c (Being.....)	Dr.	5,025	5,025
29 th Sep,16	Ramesh A/c To Sales To Cash (Being.....)	Dr.	10,400	10,000 400
	Total		1,23,025	1,23,025

Q.2. Journal in the books of Mr. Shah

Date	Particulars	LF	Dr.	Cr.
1 st Aug,17	Cash A/c Machinery A/c Building A/c Debtors A/c To Mr. Shah's Loan A/c To Mr. Shah's Capital A/c (Being.....)	Dr. Dr. Dr. Dr.	30,000 50,000 10,000 10,000	10,000 90,000
2 nd Aug, 17	Purchase A/c To Cash A/c To Bank A/c (Being.....)	Dr.	50,000	10,000 40,000
4 th Aug, 17	Mr. Shahs Drawings A/c Insurance Premium of Goods A/c To Cash A/c (Being.....)	Dr. Dr.	1,250 1,500	2,750
12 th Aug, 17	Advertising A/c To Goods A/c (Being.....)	Dr.	5,000	5,000
15 th Aug, 17	Rajesh A/c Discount Allowed A/c Cash A/c To Sales A/c (Being.....)	Dr. Dr. Dr.	15,000 150 2,850	18,000
18 th Aug, 17	Second hand car A/c To Cash A/c (Being.....)	Dr.	40,000	40,000
20 th Aug,17	Purchase A/c Carriage A/c To Raju A/c (Being.....)	Dr. Dr.	47,500 500	48,000
	Total		2,63,750	2,63,750
