



**F.Y.BMS**  
**(Sem - I)**

**Accounts Test No:- 2**  
**Topic:- Journal & Trial Balance**

**Marks: 25**  
**Time:- 1 hr.**

**Q.1. Record the following transactions in the books of Akshay.**

**(15)**

2016

- Oct.1 Commenced business with cash ₹50,000 Machinery of ₹20,000 and Computer of ₹30,000
- Oct.4 Opened a bank Current A/c. by depositing Cash ₹20,000.
- Oct.6 Purchased goods from Rajesh of ₹20,000 at 20% T.D. and 5% C.D. Terms.
- Oct.9 Returned goods to Rajesh of ₹5,000 (gross).
- Oct.12 Sold goods to Ajay of ₹30,000 at 10% T.D. and received 1/3rd amount at 5% C.D. Terms
- Oct.15 Purchased machinery of ₹ 1 0,000 and paid installation charges ₹ 1,000.
- Oct.19 Settled the account of Rajesh by cheque.
- Oct. 20 Ajay is declared insolvent and 50 P. in a rupee is recovered from his private estate.
- Oct.22 Paid interest to Sunil @ 10% on a loan amount of ₹5,000.
- Oct. 24 Goods of ₹ 1,000 (Selling Price ₹ 1,200) were distributed as free samples.
- Oct. 27 Gave a present worth ₹5,000 to a relative in his marriage.
- Oct. 29 Sold goods to Ravenna of ₹3,000 at 10% TD. and paid railway freight on her behalf ₹500.
- Oct. 31 Withdrawn for personal use goods of ₹300 and Cash ₹200.

**Q.2. From the following balances extracted from the books of Abhey as on 31st December, 2017 PREPARE A TRIAL BALANCE.**

**(10)**

	₹		₹
Abhey's Capital	10,000	Goodwill	5,000
Abhey's Drawings	5,000	Furniture	5,000
Purchases	12,000	Bank Loan	6,000
Sales	25,000	Bank Balance	3,500
Debtors	10,000	Cash Balance	1,500
Opening stock as on	9,000	Bills Receivable	2,500
Insurance	1,500	Bills Payable	12,000
Creditors	12,000	Discount received	3,000
Office Expenses	2,500	Discount allowed	500
Live Stock	1,000	Salaries	4,500
Commission Received	2,000	Wages	6,500

\*\*\*\*\*



**F.Y.BMS**  
**(Sem - I)**

**Accounts Test No:- 2**  
**Topic:- Journal & Trial Balance**

**Marks: 25**  
**(Solution)**

**Q. 1 Journal of Akshay**

Date	Particulars		L.F.	Debit (₹)	Credit (₹)
2016 1 <sup>st</sup> Oct	Cash A/c Machinery A/c Computer A/c To Capital A/c (Being.....)	Dr. Dr. Dr.		50,000 20,000 30,000	1,00,000
4 <sup>th</sup> Oct	Bank A/c To Cash A/c (Being.....)	Dr.		20,000	20,000
6 <sup>th</sup> Oct	Purchases A/c To Rajesh A/c (Being.....)	Dr.		16,000	16,000
9 <sup>th</sup> Oct	Rajesh A/c To Purchases return A/c (Being.....)	Dr.		4,000	4,000
12 <sup>th</sup> Oct	Cash A/c Discount allowed A/c Ajay A/c To Sales A/c (Being.....)	Dr. Dr. Dr.		8,550 450 18,000	27,000
15 <sup>th</sup> Oct	Machinery A/c To, Cash A/c (Being.....)	Dr.		11,000	11,000
19 <sup>th</sup> Oct	Rajesh A/c To Bank A/c (Being.....)	Dr.		12,000	12,000
20 <sup>th</sup> Oct	Cash A/c Bad Debts A/c To Ajay (Being.....)	Dr. Dr.		8,550 8,550	17,100
22 <sup>nd</sup> Oct	Interest of loan To Sunil Cash A/c (Being.....)	Dr.		500	500
24 <sup>th</sup> Oct	Advertisement A/c. To Goods A/c (Being.....)	Dr.		1,000	1,000
27 <sup>th</sup> Oct	Drawing A/c To Cash A/c (Being.....)	Dr.		5,000	5,000

29 <sup>th</sup> Oct	Raveena A/c To Sales A/c To Cash A/c (Being.....)	Dr.		3,200	2,700 500
31 <sup>st</sup> Oct	Drawings A/c To Goods A/c To Cash A/c (Being.....)	Dr.		500	300 200
	<b>Total</b>			<b>2,11,700</b>	<b>2,11,700</b>

**Q.2.**

**In the book of Abhay  
Trial Balance as on 31<sup>st</sup> December 2017**

Sr. No	Name of Accounts	L.F.	Debit (₹)	Credit (₹)
1	Capital			10,000
2	Drawings		5,000	
3	Purchases		12,000	
4	Sales			25,000
5	Debtors		10,000	
6	Opening Stock		9,000	
7	Insurance		1,500	
8	Creditors			12,000
9	Office expenses		2,500	
10	Live stock		1,000	
11	Commission received			2,000
12	Goodwill		5,000	
13	Furniture		5,000	
14	Bank loan			6,000
15	Bank Balance		3,500	
16	Cash Balance		1,500	
17	Bills receivable		2,500	
18	Bills Payable			12,000
19	Discount received			3,000
20	Discount allowed		500	
21	Salaries		4,500	
22	Wages		6,500	
			<b>70,000</b>	<b>70,000</b>

\*\*\*\*\*